



MONTHLY FINANCIAL REPORT

For the Month Ended September 30, 2015



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

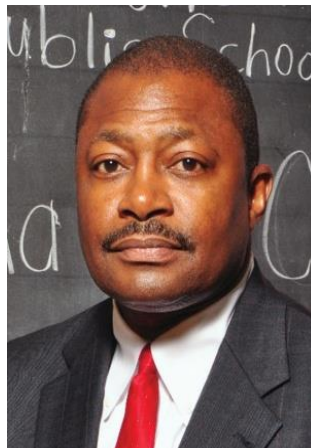


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools

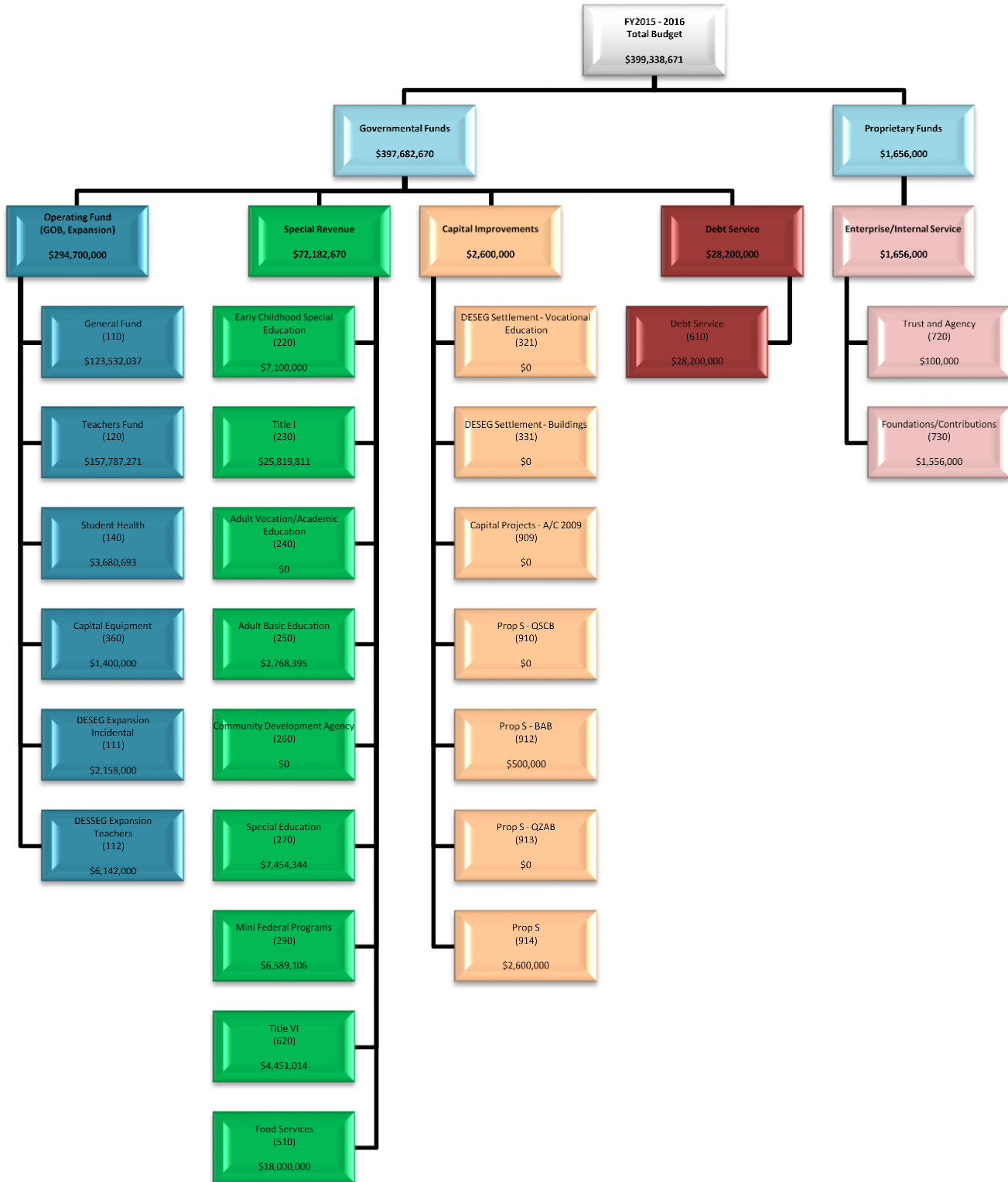


Kelvin R. Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended September 30, 2015

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	118,137,967	21,489,017	96,648,951	18.2%
111	² EXPANSION INCIDENTAL	2,158,000	7,218,151	477,710	6,740,441	6.6%
112	² EXPANSION TEACHERS	6,142,000	912,935	380,297	532,638	41.7%
120	GOB TEACHERS	157,787,271	157,679,829	21,725,861	135,953,967	13.8%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	391,506	3,286,188	10.6%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	347,779	1,719,856	16.8%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	593,994	17,406,006	3.3%
610	DEBT SERVICE	28,200,000	28,200,000	4,585,324	23,614,676	16.3%
SAB Adopted Funds Subtotal		340,900,001	335,894,211	49,991,488	285,902,723	14.9%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	746,346	3,770,844	16.5%
230	¹ TITLE I IASA	25,819,811	12,195,528	2,404,787	9,790,741	19.7%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	84,826	611,169	12.2%
250	¹ ADULT BASIC ED	2,768,395	2,736,744	350,556	2,386,188	12.8%
260	¹ COMM DEVELOP AGENCY	0	31,736	10,261	21,475	32.3%
270	¹ SPECIAL ED	7,454,344	3,880,264	596,920	3,283,344	15.4%
290	¹ OTHER FEDERAL	6,589,106	9,439,694	1,699,008	7,740,686	18.0%
620	¹ TITLE VI	4,451,014	1,845,052	596,782	1,248,271	32.3%
Special Revenue Funds Subtotal		54,182,670	35,342,204	6,489,485	28,852,719	18.4%
Capital Projects Funds						
909	CAPITAL A/C	0	0	(4,101)	4,101	0.0%
914	³ PROP S 2011B	2,600,000	3,500,000	1,122,425	2,377,575	32.1%
Capital Projects Funds Subtotal		2,600,000	3,500,000	1,118,324	2,381,676	32.0%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,005	3,421	130,584	2.6%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	3,479,146	349,411	3,129,736	10.0%
Self-Funding Funds Subtotal		1,656,000	3,613,152	352,832	3,260,320	9.8%
Grand Total - All Budgeted Funds		399,338,671	378,349,566	57,952,130	320,397,437	15.3%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 10-3-2014.

St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended September 30, 2015

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
ASSETS													
Cash and Investments													
Cash and Investments	114,974,211	(97,669,483)	12,633,569	1,738,929	517,501	13,303,084	4,748	-	-	-	2,355,410	(9,026,777)	38,831,192
Investments held for Bond Indebtedness	-	-	12,601,212	-	-	-	-	-	-	-	-	-	12,601,212
Total Cash and Investments	114,974,211	(97,669,483)	25,234,781	1,738,929	517,501	13,303,084	4,748	-	-	-	2,355,410	(9,026,777)	51,432,403
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	11,510,281	11,510,281
Receivables - Taxes	11,653,011	-	1,184,030	-	-	-	-	-	-	-	-	-	12,837,041
Receivables - Other	811,212	-	-	405,346	-	-	-	-	-	-	-	(249,298)	967,260
Total Receivables	12,464,223	-	1,184,030	405,346	-	-	-	-	-	-	-	11,260,983	25,314,582
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	438,528	-	-	-	-	-	-	-	-	-	-	25,108	463,637
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	865,418	-	-	-	-	-	-	-	-	-	-	25,108	890,527
TOTAL ASSETS	128,303,852	(97,669,483)	26,418,811	2,144,275	517,501	13,303,084	4,748	-	-	-	2,355,410	2,259,315	77,637,512
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	848,366	7,677,004	-	63,173	-	-	-	-	-	-	(258,725)	304,099	8,633,918
Retainage Payable	238	-	-	-	-	-	-	-	-	-	721,685	-	721,923
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	709,872	532,240	-	-	-	-	644	-	-	-	4,725	24,616	1,272,097
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	4,714,495	4,714,495
Deferred Tax Revenue	10,716,296	-	1,555,579	-	-	-	-	-	-	-	-	-	12,271,875
TOTAL LIABILITIES	12,274,772	8,209,244	1,555,579	63,173	-	-	644	-	-	-	467,686	5,043,211	27,614,308
FUND BALANCES													
Nonspendable													
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	115,602,190	(105,878,727)	24,863,232	2,081,102	517,501	13,303,084	4,104	-	-	-	1,887,723	(2,783,897)	49,596,314
Total Fund Balances	116,029,080	(105,878,727)	24,863,232	2,081,102	517,501	13,303,084	4,104	-	-	-	1,887,723	(2,783,897)	50,023,204
TOTAL LIABILITIES AND FUND BALANCES	128,303,852	(97,669,483)	26,418,811	2,144,275	517,501	13,303,084	4,748	-	-	-	2,355,409	2,259,314	77,637,512

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended September 30, 2015

	Capital Projects												Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG		HVAC 2009 (909)	Prop S School Renovation						
					Vocation Ed (321)	Settlement (331)		Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
REVENUES														
Local														
Current Taxes	3,257,252	6,633,141	-	-	-	-	-	-	-	-	-	-	-	9,890,393
Delinquent Taxes	917,064	-	151,890	-	-	-	-	-	-	-	-	-	-	1,068,954
Interest on Investments	8,225	-	2,380	407	95	-	4	-	-	-	376	-	492	11,978
Other	561,531	-	-	740,524	-	-	-	-	-	-	-	-	158,652	1,460,707
Local Total	4,744,072	6,633,141	154,270	740,931	95	-	4	-	-	-	376	-	159,144	12,432,033
County	190	54,834	-	-	-	-	-	-	-	-	-	-	-	55,024
State	3,289,559	10,307,194	-	-	-	-	-	-	-	-	-	-	4,270	13,601,023
Federal	-	32,734	-	-	-	-	-	-	-	-	-	-	172,592	205,326
TOTAL REVENUES	8,033,821	17,027,904	154,270	740,931	95	-	4	-	-	-	376	-	336,006	26,293,407
EXPENDITURES														
Current :														
Instructional	2,348,053	15,611,694	-	-	-	-	-	-	-	-	-	-	4,638,607	22,598,355
Building Services	6,987,818	-	-	145,935	-	-	(4,101)	-	-	-	69,497	-	-	7,199,148
Administration	6,152,955	2,767,358	-	-	-	-	-	-	-	-	-	-	23,131	8,943,444
Instructional Support	1,862,961	1,375,139	-	-	-	-	-	-	-	-	-	-	818,713	4,056,813
Non-Instructional Support	4,195,675	2,103,006	-	-	-	-	-	-	-	-	-	-	351,690	6,650,371
Transportation	180,869	-	-	-	-	-	-	-	-	-	-	-	986	181,855
Food and Community Services	234,799	248,961	-	-	-	-	-	-	-	-	-	-	1,724,202	2,207,962
Total Current Expenditures	21,963,130	22,106,159	-	145,935	-	-	(4,101)	-	-	-	69,497	-	7,557,330	51,837,949
Capital Outlay	3,597	-	-	201,844	-	-	-	-	-	-	1,052,929	-	270,487	1,528,857
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,585,324	-	-	-	-	-	-	-	-	-	-	4,585,324
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	21,966,727	22,106,159	4,585,324	347,779	-	-	(4,101)	-	-	-	1,122,425	-	7,827,817	57,952,130
Excess (Deficiency) Revenue - Expense	(13,932,906)	(5,078,255)	(4,431,054)	393,152	95	-	4,104	-	-	-	(1,122,049)	-	(7,491,811)	(31,658,723)
Other Financing Sources (Uses)														
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(5,801,820)	(5,078,255)	(4,431,054)	393,152	95	(8,131,086)	4,104	-	-	-	(1,122,049)	-	(7,491,811)	(31,658,723)
Fund Balances - Beginning of period	121,830,900	(100,800,472)	29,294,286	1,687,950	517,406	21,434,170	(0)	-	-	-	3,009,772	-	4,707,915	81,681,927
Fund Balances - End of Period	116,029,080	(105,878,727)	24,863,232	2,081,102	517,501	13,303,084	4,104	-	-	-	1,887,723	-	(2,783,897)	50,023,204